FISCAL NOTE

HB 3763 - SB 3916

February 12, 2008

SUMMARY OF BILL: Authorizes an attorney to execute and record an affidavit showing that a mortgagee received full payment in accordance with the payoff statement issued by the mortgagee and to obtain a formal deed of release of the lien on the real property.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- No effect on the caseloads of trial courts.
- No fiscal impact on state or local government

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/dpb